

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: §  
JOSEF SALAGEA § Case No. 15-82581  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 199,000.00 (Without deducting any secured claims)	Assets Exempt: 197,900.00
Total Distributions to Claimants: 7,978.23	Claims Discharged Without Payment: 241,970.00
Total Expenses of Administration: 5,582.34	

3) Total gross receipts of \$ 15,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 1,439.43 (see **Exhibit 2**), yielded net receipts of \$ 13,560.57 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 227,944.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	5,582.34	5,582.34	5,582.34
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	14,026.00	7,966.68	7,966.68	7,978.23
<b>TOTAL DISBURSEMENTS</b>	\$ 241,970.00	\$ 13,549.02	\$ 13,549.02	\$ 13,560.57

4) This case was originally filed under chapter 7 on 10/15/2015 . The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/01/2016 By: /s/BERNARD J. NATALE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
1894 Huntington, Hoffman Estates, IL 60010	1110-000	15,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 15,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
JOSEF SALAGEA	Surplus Funds Paid to Debtor 726 (a)(6) (includes Payments to shareholders and limited partners)	8200-002	1,439.43
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 1,439.43</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chrysler Capital PO Box 961275 Fort Worth, TX 761610275		12,290.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Colonial Savings & Loa Attn Bankruptcy 2626 West Fwy Bldg B Fort Worth, TX 761027109		215,654.00	NA	NA	0.00
	Colonial Savings & Loa PO Box 2988 Fort Worth, TX 761132988		0.00	NA	NA	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 227,944.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE	2100-000	NA	2,106.06	2,106.06	2,106.06
BERNARD J. NATALE	2200-000	NA	6.67	6.67	6.67
BERNARD J. NATALE	3110-000	NA	3,452.50	3,452.50	3,452.50
BERNARD J. NATALE	3120-000	NA	17.11	17.11	17.11
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 5,582.34</b>	<b>\$ 5,582.34</b>	<b>\$ 5,582.34</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Capital One Bank USA N 15000 Capital One Dr Richmond, VA 232381119		0.00	NA	NA	0.00
	Capital One Bank USA N 15000 Capital One Dr Richmond, VA 232381119		0.00	NA	NA	0.00
	Capital One Bank USA N 15000 Capital One Dr Richmond, VA 232381119		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Capital One Bank USA N 15000 Capital One Dr Richmond, VA 232381119		0.00	NA	NA	0.00
	Capital One Attn: Bankruptcy PO Box 30285 Salt Lake City, UT 841300285		4,629.00	NA	NA	0.00
	Capital One Attn: Bankruptcy PO Box 30285 Salt Lake City, UT 841300285		4,629.00	NA	NA	0.00
	Capital One Attn: Bankruptcy PO Box 30285 Salt Lake City, UT 841300285		2,216.00	NA	NA	0.00
	Capital One Attn: Bankruptcy PO Box 30285 Salt Lake City, UT 841300285		2,216.00	NA	NA	0.00
	Credit One Bank NA PO Box 98875 Las Vegas, NV 891938875		0.00	NA	NA	0.00
	Credit One Bank NA PO Box 98875 Las Vegas, NV 891938875		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Credit One Bank PO Box 98873 Las Vegas, NV 891938873		168.00	NA	NA	0.00
	Credit One Bank PO Box 98873 Las Vegas, NV 891938873		168.00	NA	NA	0.00
1	Capital One Bank (Usa), N.A.	7100-000	NA	2,329.57	2,329.57	2,329.57
2	Capital One Bank (Usa), N.A.	7100-000	NA	4,960.97	4,960.97	4,960.97
3	PYOD LLC as Assignee	7100-000	NA	676.14	676.14	676.14
	Capital One Bank (Usa), N.A.	7990-000	NA	NA	NA	10.57
	PYOD LLC as Assignee	7990-000	NA	NA	NA	0.98
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 14,026.00</b>	<b>\$ 7,966.68</b>	<b>\$ 7,966.68</b>	<b>\$ 7,978.23</b>

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 15-82581 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE  
Case Name: JOSEF SALAGEA Date Filed (f) or Converted (c): 10/15/2015 (f)  
341(a) Meeting Date: 11/19/2015  
For Period Ending: 08/01/2016 Claims Bar Date: 03/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Duplicate of #3	0.00	0.00		0.00	FA
2. 5511 Chantilly Cir, Lake in the Hills, IL 60156-	199,000.00	0.00		0.00	FA
3. 1894 Huntington, Hoffman Estates, IL 60010 (u)	37,500.00	10,210.00		15,000.00	0.00
4. Duplicate of #2 (u)	0.00	0.00		0.00	FA
5. TCF Bank, Castle Bank certificates of deposit or (u)	1,600.00	0.00		0.00	FA
6. furniture, appliances, television audio, video, (u)	500.00	0.00		0.00	FA
7. clothes	300.00	0.00		0.00	FA
8. 401k other pension or profit sharing plans. Give (u)	179,000.00	0.00		0.00	FA
9. 2006 Pontiac 2006 Pontiac Bonneville SE 130,000	1,500.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$419,400.00	\$10,210.00	\$15,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

SALE TO DEBTOR OF INTEREST IN CONDO TO BE HEARD 4/20/2016. UPON RECEIPT OF FUNDS TRUSTEE WILL FILE FINAL REPORT.



RE PROP #	1	--	Imported from original petition Doc# 9
RE PROP #	2	--	Imported from original petition Doc# 9
RE PROP #	3	--	Imported from Amended Doc#: 12
RE PROP #	4	--	Imported from Amended Doc#: 12
RE PROP #	5	--	Imported from Amended Doc#: 12
RE PROP #	6	--	Imported from Amended Doc#: 12
RE PROP #	7	--	Imported from Amended Doc#: 12
RE PROP #	8	--	Imported from Amended Doc#: 12
RE PROP #	9	--	Imported from Amended Doc#: 12

Exhibit 8

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 06/30/2016

Case 15-82581 Doc 57 Filed 08/05/16 Entered 08/05/16 15:29:25 Desc Main

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-82581  
Case Name: JOSEF SALAGEA

Trustee Name: BERNARD J. NATALE  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX8228  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3713  
For Period Ending: 08/01/2016

Blanket Bond (per case limit): \$3,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/20/16	3	Josef Salagea TCF National Bank 800 Burr Ridge Parkway Burr Ridge IL 605274	Compromise Re: Real Estate	1110-000	\$15,000.00		\$15,000.00
06/07/16	1101	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Distribution			\$5,582.34	\$9,417.66
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order. (\$2,106.06)	2100-000			
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order. (\$6.67)	2200-000			
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order. (\$3,452.50)	3110-000			
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order. (\$17.11)	3120-000			
06/07/16	1102	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Distribution			\$7,301.11	\$2,116.55
			(\$10.57)	7990-000			
		Capital One Bank (Usa), N.A.	Final distribution to claim 1 representing a payment of 100.00 % per court order. (\$2,329.57)	7100-000			
		Capital One Bank (Usa), N.A.	Final distribution to claim 2 representing a payment of 100.00 % per court order. (\$4,960.97)	7100-000			
06/07/16	1103	PYOD LLC as Assignee Resurgent Capital Services P O Box 19008 Greenville SC 29602	Final distribution to claim 3 representing a payment of 100.00 % per court order.			\$677.12	\$1,439.43
			(\$0.98)	7990-000			

Page Subtotals:

\$15,000.00

\$13,560.57

Case 15-82581 Doc 57 Filed 08/05/16 Entered 08/05/16 15:29:25 Desc Main

FORM 2  
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Checking

Exhibit 9

Taxpayer ID No: XX-XXX3713  
For Period Ending: 08/01/2016

Blanket Bond (per case limit): \$3,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		PYOD LLC as Assignee	Final distribution to claim 3 representing a payment of 100.00 % per court order. (\$676.14)	7100-000			
06/07/16	1104	JOSEF SALAGEA 1894 Huntington Blvd Apt C Hoffman Estates IL 60169	Distribution of surplus funds to debtor.	8200-002		\$1,439.43	\$0.00

COLUMN TOTALS	\$15,000.00	\$15,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$15,000.00	\$15,000.00
Less: Payments to Debtors	\$0.00	\$1,439.43
Net	\$15,000.00	\$13,560.57

## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8228 - Checking	\$15,000.00	\$13,560.57	\$0.00
	\$15,000.00	\$13,560.57	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$15,000.00		
Total Gross Receipts:	\$15,000.00		

Page Subtotals:

\$0.00

\$0.00